countries to enable them to buy goods form India; and

(d) what are the new schemes introduced by Government during the current year to enable Indian companies to sell goods to the African countries on credit?

THE MINISTER OF FINANCE (SHRI PRANAB KUMAR MUKHERJEE (a) and (b) During 1983-84, Government of India has extended credit to Government of Mauritius for an amount of Rs. 5 crores. The credit carries interest rate of 5 per cent p.a. No contract under the Government credit extended to Mauritius in 1983-84 has been approved so far. During 1984-85, no credit has so far been extended to any African country.

Exim Bank has sanctioned credits aggregating Rs. 43.28 crores in 1983 and Rs. 16.33 crores in the first six months of 1984 under its schemes of assistance for exports of Indian Capital goods, equipment and related services, on deferred terms to African countries. The credits carry interest ranging between 9 per cent and 9.5 per cent p.a.

In terms of SECTION 30 (1) of the Exim Bank Act, the Bank cannot divulge information relating to, or to the affairs of, its Constituents.

(c) and (d) Credit support for Indian exports is and will continue to be provided mainly from the Export Import Bank of India and other commercial Banks and adequate commercial credit would be available for increasing Indian exports to the African countries.

Raid on the premises of M/s. I.T.C. Ltd., in Calcutta

1517. SHRI RAM BHAGAT PASWAN: Will the Minister of FINANCE be pleased to state whether it is a fact that the premises of M/s. I.T.C. Limited in Calcutta were recently raided by the Central Excise authorities to detect excise evasion, and if so, what are the details of the seizures as a result thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S. M. KRISHNA): No, Sir. No raid has been conducted recently in the premises of M/s. I.T.C. in Calcutta by the Central Excise authorities.

Recovery of excise duty from M/s. ITC Limited

1518. SHRI RAM BHAGAT PASWAN: Will the Minister of FINANCE be pleased to state:

(a) whether Government have since realised the remaining amount of rupees 90 crores towards excise duty from M/s. I.T.C. Ltd. as per the Supreme Court order; and

(b) if not, what are the reasons therefor and whether Government propose to take penal action against M/s I.T.C. Ltd. for deliberate attempts to delay the payment of excise duty?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI JANARDHANA POOJARY): (a) M/s. I.T.C. Ltd. has since then deposited another rupees 10 crores on *ad hoc* basis.

(b) The outstanding amount is mostly in dispute in Courts. As such, question of any penal action against M/s I.T.C. Ltd., for non-payment of excise duty does not arise.

Loan distributed by the Deputy Minister of Finance in Madras

1519. SHRI M. KALYANASUNDARAM:

SHRI SUKOMAL SEN:

Will the Minister of FINANCE be pleased to state:

(a) whether the Union Deputy Minister of Finance presided over functions held in Madras on the 25th and 26th June, 1984 where about Rs. 2.50 crores of loan amount was distributed;

(b) if so, what are the details in this regard; and

(c) what is the number of persons who were given loans and the maximum amount given to each individual;